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WHEELOCK AND COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 20)

**DISCLOSEABLE TRANSACTION
UNDERWRITING OF THE RIGHTS ISSUE OF
THE WHARF (HOLDINGS) LIMITED**

Financial Adviser



Standard Chartered Bank (Hong Kong) Limited

A letter from the board of directors of Wheelock and Company Limited is set out on pages 4 to 10 of this circular.

19 December 2007

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DEFINITIONS

In this circular, unless the contents otherwise require, the following expressions have the following meanings: -

“Acceptance Date”	8 January 2008, being the last day for acceptance and payment of the Wharf Rights Shares, or such other date as the Company and Wharf may agree in writing
“Announcement”	the joint announcement dated 28 November 2007 issued by the Company and Wharf in relation to the Wharf Rights Issue
“Associates”	shall have the meaning as ascribed to it under the Listing Rules
“Board”	board of Directors
“Business Day”	a day (excluding Saturdays) on which banks are generally open for business in Hong Kong
“Company”	Wheelock and Company Limited (stock code: 20), a company incorporated in Hong Kong with limited liability and whose shares are listed on the Stock Exchange
“Companies Ordinance”	Companies Ordinance (Chapter 32 of the Laws of Hong Kong)
“Directors”	directors of the Company
“Excluded Wharf Shareholder(s)”	Wharf Shareholder(s) whose names appear on the register of members of Wharf as at the close of business on the Record Date and whose address(es) as shown on such register is/are outside Hong Kong where the directors of Wharf, based on legal opinions provided by legal advisers, consider it necessary or expedient not to offer the Wharf Rights Shares to such Wharf Shareholder(s) on account either of legal restrictions under the laws of the relevant place or the requirements of the relevant regulatory body or stock exchange in that place
“Group”	the Company together with its subsidiaries
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“i-CABLE”	i-CABLE Communications Limited (stock code: 1097), a company incorporated in Hong Kong with limited liability and whose shares are listed on the Stock Exchange. It is a 73%-owned subsidiary of Wharf

DEFINITIONS

“Latest Practicable Date”	13 December 2007, being the latest practicable date prior to the printing of this circular
“Listing Committee”	has the meaning ascribed to it in the Listing Rules
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Lynchpin”	Lynchpin Limited, a company incorporated in the British Virgin Islands with limited liability and a wholly-owned subsidiary of WPL
“Posting Date”	20 December 2007 or such other date as the Company may agree in writing with Wharf for the despatch of the Wharf Rights Issue Documents
“Record Date”	19 December 2007, the record date to determine entitlements to the Wharf Rights Issue
“SFO”	Securities and Futures Ordinance, Cap. 571 of the Laws of Hong Kong
“Share(s)”	the ordinary share(s) with a par value of HK\$0.5 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subscription Price”	HK\$30 per Wharf Rights Share
“Takeovers Code”	the Hong Kong Codes on Takeovers and Mergers
“Underwriting Agreement”	the underwriting agreement entered into between the Company and Wharf dated 28 November 2007 in relation to the Wharf Rights Issue
“Underwritten Shares”	152,802,866 Wharf Rights Shares fully underwritten by the Company on and subject to terms and conditions as set out in the Underwriting Agreement
“Warranties”	the representations, warranties and undertakings contained in the Underwriting Agreement
“WFIP”	WF Investment Partners Limited, a company incorporated in the British Virgin Islands with limited liability and a wholly-owned subsidiary of the Company

DEFINITIONS

“Wharf”	The Wharf (Holdings) Limited (stock code: 4), a company incorporated in Hong Kong with limited liability and whose shares are listed on the Stock Exchange. It is a 50.00003% (directly or indirectly) owned subsidiary of the Company as at the Latest Practicable Date
“Wharf Group”	Wharf together with its subsidiaries
“Wharf Independent Shareholders”	Wharf Shareholders who are not interested or involved in the Wharf Rights Issue, being Wharf Shareholders other than the Company, its Associates and their respective acting in concert persons
“Wharf Prospectus”	the prospectus to be issued by Wharf in relation to the Wharf Rights Issue
“Wharf Qualifying Shareholder(s)”	Wharf Shareholder(s) whose name(s) appear on the register of members of Wharf as at the close of business on the Record Date, other than the Excluded Wharf Shareholders
“Wharf Rights Issue”	the issue of 305,984,578 Wharf Rights Shares at the Subscription Price on the basis of one Wharf Rights Share for every eight existing Wharf Shares held on the Record Date payable in full on acceptance
“Wharf Rights Issue Documents”	the Wharf Prospectus, the provisional allotment letters and the forms of application for excess Wharf Rights Shares to be issued by Wharf
“Wharf Rights Share(s)”	new Wharf Share(s) to be allotted and issued in respect of the Wharf Rights Issue
“Wharf Share(s)”	ordinary share(s) of HK\$1 each in the share capital of Wharf
“Wharf Shareholder(s)”	holder(s) of the Wharf Shares
“WPL”	Wheelock Properties Limited (stock code: 49), a company incorporated in Hong Kong with limited liability and whose shares are listed on the Stock Exchange. It is a 74%-owned subsidiary of the Company

LETTER FROM THE BOARD



WHEELOCK AND COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 20)

Directors:

Peter K. C. Woo, *GBS, JP (Chairman)*
Gonzaga W. J. Li *(Senior Deputy Chairman)*
Stephen T. H. Ng *(Deputy Chairman)*
Paul Y. C. Tsui *(Executive Director)*
Alexander S. K. Au, *OBE**
B. M. Chang*
Kenneth W. S. Ting, *SBS, JP**

Registered Office:

23rd Floor,
Wheelock House,
20 Pedder Street,
Hong Kong

(Independent Non-executive Directors)*

19 December 2007

To the Shareholders

Dear Sir or Madam,

DISCLOSEABLE TRANSACTION UNDERWRITING OF THE RIGHTS ISSUE OF THE WHARF (HOLDINGS) LIMITED

INTRODUCTION

On 28 November 2007, the Company announced that it had entered into the Underwriting Agreement with Wharf pursuant to which the Company agreed to fully underwrite the Wharf Rights Issue on the terms and conditions as set out in the Underwriting Agreement. As stated in the Announcement, the maximum payment to be made by the Company, as the underwriter, for taking up all the Underwritten Shares, and the Company and WFIP for taking up all of their respective Wharf Rights Shares provisionally allotted to them will amount to approximately HK\$8,528 million (without taking into account the underwriting commission to be received by the Company), which will be financed by the internal resources of the Company.

The entering into of the Underwriting Agreement by the Company constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules. The purpose of this circular is to give you further information in relation to the Underwriting Agreement.

LETTER FROM THE BOARD

INFORMATION ABOUT THE WHARF RIGHTS ISSUE

Issue statistics

Basis of the Wharf Rights Issue:	One Wharf Rights Share for every eight existing Wharf Shares held on the Record Date
Number of existing Wharf Shares in issue:	2,447,876,629 Wharf Shares as at the Latest Practicable Date
Number of Wharf Rights Shares:	305,984,578 Wharf Rights Shares
Underwriter:	The Company

The Wharf Rights Shares will be fully underwritten by the Company on the terms and conditions as set out in the Underwriting Agreement. Under the Wharf Rights Issue, 305,984,578 nil-paid Wharf Rights Shares would be provisionally allotted, representing approximately 12.5% of the existing issued share capital of Wharf and approximately 11.11% of the issued share capital of Wharf as enlarged by the issue of 305,984,578 Wharf Rights Shares.

As at the Latest Practicable Date, Wharf had no outstanding convertible securities, options or warrants in issue which would otherwise confer any right to subscribe for, convert or exchange into the existing Wharf Shares.

Subscription Price

HK\$30 per Wharf Rights Share, payable in full by a Wharf Qualifying Shareholder upon acceptance of the provisional allotment of the Wharf Rights Shares under the Wharf Rights Issue or application for excess Wharf Rights Shares or when a renounee of any provisional allotment of the Wharf Rights Shares or a transferee of nil-paid Wharf Rights Shares applies for the Wharf Rights Shares. The Subscription Price represents:

- (i) a discount of approximately 26.02% to the closing price of HK\$40.55 per Wharf Share as quoted on the Stock Exchange on 28 November 2007, being the last trading day of the Wharf Shares on the Stock Exchange prior to the Announcement;
- (ii) a discount of approximately 22.78% to the average closing price of approximately HK\$38.85 per Wharf Share as quoted on the Stock Exchange for the 5 consecutive trading days up to and including 28 November 2007, being the last trading day of the Wharf Shares on the Stock Exchange prior to the Announcement;
- (iii) a discount of approximately 24.08% to the average closing price of approximately HK\$39.52 per Wharf Share as quoted on the Stock Exchange for the 10 consecutive trading days up to and including 28 November 2007, being the last trading day of the Wharf Shares on the Stock Exchange prior to the Announcement;

LETTER FROM THE BOARD

- (iv) a discount of approximately 28.43% to the average closing price of approximately HK\$41.92 per Wharf Share as quoted on the Stock Exchange for the 30 consecutive trading days up to and including 28 November 2007, being the last trading day of the Wharf Shares on the Stock Exchange prior to the Announcement;
- (v) a discount of approximately 23.81% to the theoretical ex-right price of approximately HK\$39.38 based on the closing price of HK\$40.55 per Wharf Share as quoted on the Stock Exchange on 28 November 2007, being the last trading day of the Wharf Shares on the Stock Exchange prior to the Announcement; and
- (vi) a discount of approximately 31.03% to the closing price of HK\$43.50 per Wharf Share as quoted on the Stock Exchange as at Latest Practicable Date.

The Subscription Price was arrived at after arm's length negotiation between the Company and Wharf with reference to the market price of the Wharf Shares under the prevailing market conditions.

Application for listing of the Wharf Rights Shares on the Stock Exchange

Wharf will apply to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Wharf Rights Shares in both nil-paid and fully-paid forms.

Conditions of the Wharf Rights Issue

The obligations of the Company under the Underwriting Agreement are conditional on the following, none of which can be waived, whether in whole or in part:

- (i) all necessary approvals, permits, waivers, consents and authorisations (including, without limitation, approval from the Wharf Independent Shareholders, if necessary) having been obtained for the provisional allotment and allotment of the Wharf Rights Shares as well as for the Wharf Rights Issue generally;
- (ii) the Listing Committee of the Stock Exchange having granted (subject only to provisional allotment and/or allotment of the Wharf Rights Shares, the posting of the Wharf Rights Issue Documents and despatch of certificates in respect of the Wharf Rights Shares and any other matters which are agreed between the Company and Wharf) the listing of and permission to deal in the Wharf Rights Shares (both in nil-paid and fully-paid forms), and such listing and permission to deal not being subsequently revoked;
- (iii) the registration of the Wharf Rights Issue Documents (with all the documents required to be attached thereto by Section 38D of the Companies Ordinance) (all having been duly authorised for registration by the Stock Exchange and signed by or on behalf of directors of Wharf) by the Registrar of Companies in Hong Kong in compliance with the Companies Ordinance by no later than the Posting Date; and
- (iv) the posting of the Wharf Rights Issue Documents to the Wharf Qualifying Shareholders on or before the Posting Date.

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In the event that the above conditions have not been satisfied on or before the time and dates specified in the Underwriting Agreement (or in each case such later date as the Company and Wharf may agree), all liabilities of the parties to the Underwriting Agreement shall cease and determine and none of the parties shall have any claim against the other save that Wharf shall reimburse on demand the Company such costs, charges and expenses of or incidental to the Wharf Rights Issue and the offer and issue of the Wharf Rights Shares and the matters contemplated by the Underwriting Agreement as agreed between the Company and Wharf in the Underwriting Agreement.

UNDERWRITING ARRANGEMENT

Underwriting Agreement

Date	:	28 November 2007
Underwriter	:	The Company
Number of the Wharf Rights Shares	:	305,984,578 Wharf Rights Shares
Number of Underwritten Shares	:	152,802,866 Underwritten Shares
Undertakings	:	As at the Latest Practicable Date, the Company (whether directly or indirectly) is interested in 1,223,939,080 Wharf Shares, representing approximately 50.00003% of the issued share capital of Wharf. Pursuant to the Underwriting Agreement, the Company has undertaken to Wharf that, subject to the Wharf Rights Issue not being terminated, it will not, and will procure that its Associates (whether directly or indirectly) will not, without the prior written consent of Wharf, transfer or otherwise dispose of (including without limitation the creation of any option, charge or other encumbrances or rights over or in respect of save and except for any encumbrances created for any facilities granted to the Company for the purposes of or in relation to the Wharf Rights Issue) or acquire (except by taking up the Wharf Rights Shares) any Wharf Share or any interest therein at any time between the date of the Underwriting Agreement up to and including 4:00 p.m. on the first Business Day after the Acceptance Date. The Underwritten Shares will be fully underwritten by the Company on the terms and subject to the conditions as set out in the Underwriting Agreement.
Commission	:	1.25% of the Subscription Price of the Underwritten Shares

LETTER FROM THE BOARD

Termination of the Underwriting Agreement

If at any time between the date of the Underwriting Agreement and 4:00 p.m. on the second Business Day following the Acceptance Date one or more of the following events or matters (whether or not forming part of a series of events) shall occur, arise, or exist:-

- (i) the Company shall become aware of the fact that, or shall have reasonable cause to believe that, any of the Warranties was, when originally given or when repeated as provided in the Underwriting Agreement, untrue, inaccurate, misleading or breached, and in each case the same is (in the reasonable opinion of the Company) material in the context of the Wharf Rights Issue; or
- (ii)
 - (a) any new law or regulation is enacted, or there is any change in existing laws or regulations or any change in the interpretation or application thereof by any court or other competent authority, whether in Hong Kong or elsewhere;
 - (b) any change in local, national or international financial, political, industrial or economic conditions;
 - (c) any change of an exceptional nature in local, national or international equity securities or currency markets;
 - (d) any local, national or international outbreak or escalation of hostilities, insurrection or armed conflict;
 - (e) any moratorium, suspension or material restriction on trading in securities generally on the Stock Exchange;
 - (f) any suspension in the trading of the Wharf Shares on the Stock Exchange for a continuous period of five (5) Business Days;
 - (g) any change or development involving a prospective change in taxation or exchange controls in Hong Kong or elsewhere which will or may materially and adversely affect the Wharf Group or a material proportion of the Wharf Shareholders in their capacity as such,

which event or events is or are in the reasonable opinion of the Company:-

- (1) likely to have a material adverse effect on the business or financial or trading position or prospects of the Wharf or the Wharf Group; or
- (2) likely to have a material adverse effect on the success of the Wharf Rights Issue or the level of Wharf Rights Shares taken up; or

LETTER FROM THE BOARD

- (3) so material as to make it inappropriate, inadvisable or inexpedient to proceed further with the Wharf Rights Issue,

then the Company may, in addition to and without prejudice to any other remedies to which the Company may be entitled, by notice in writing to Wharf, terminate the Underwriting Agreement forthwith. If the Company terminates the Underwriting Agreement as mentioned above or the conditions of the Wharf Rights Issue (see sub-section headed “Conditions of the Wharf Rights Issue” above) are not fulfilled, the Wharf Rights Issue will not proceed and will lapse.

IRREVOCABLE UNDERTAKINGS

Pursuant to the undertaking letters, each of WFIP, Lynchpin, Mr. Gonzaga W. J. Li, Mr. Stephen T. H. Ng and Mr. T. Y. Ng has irrevocably undertaken to subscribe for the Wharf Rights Shares of 153.18 million provisionally allotted to each of them respectively, under the Wharf Rights Issue.

REASONS FOR ENTERING INTO THE UNDERWRITING AGREEMENT

The Directors consider that the entering into of the Underwriting Agreement by the Company would enable the Company to maintain, support and enhance the value of its investment in Wharf since the underwriting will ensure the Wharf Rights Issue is fully subscribed. Accordingly, the Directors believe that the entering into of the Underwriting Agreement is in the interests of the Company and its Shareholders as a whole.

The Underwriting Agreement was determined after arm’s length negotiations between the Company and Wharf. The Directors consider that the Underwriting Agreement is on normal commercial terms and the underwriting commission and the Subscription Price are fair and reasonable as far as the Company and its Shareholders are concerned. The maximum payment to be made by the Company, as the underwriter, for taking up all the Underwritten Shares, and the Company and WFIP for taking up all of their respective Wharf Rights Shares provisionally allotted to them will amount to approximately HK\$8,528 million (without taking into account the underwriting commission to be received by the Company), which will be financed by the internal resources of the Company. It is the intention of the Company to hold the Wharf Rights Shares being allotted and issued to it as long term investments.

GENERAL

The principal business activities of the Group are ownership of properties for development and letting, investment holding, container terminals as well as communications, media and entertainment.

The principal business activities of the Wharf Group are ownership of properties for letting, property development and investment, container terminals as well as communications, media and entertainment.

LETTER FROM THE BOARD

On the basis that one or more of the applicable percentage ratios in respect of the financial commitment of the Group for taking up all the Wharf Rights Shares under the Underwriting Agreement is/are greater than 5% while all such ratios are less than 25% for the purposes of Rule 14.07 of the Listing Rules, the entering into of the Underwriting Agreement constitutes a discloseable transaction for the Company under the Listing Rules.

Standard Chartered Bank (Hong Kong) Limited has been appointed to advise the Company in connection with the underwriting arrangements under the Underwriting Agreement.

EFFECTS OF THE UNDERWRITING AGREEMENT

In the event that the Company is called upon to fully subscribe the Underwritten Shares pursuant to its obligations under the Underwriting Agreement, the shareholding interest of the Company (whether directly or indirectly) in the issued share capital of Wharf would increase from approximately 50.00003% to 55.55% immediately upon completion of the Wharf Rights Issues (assuming each of Mr. Gonzaga W. J. Li, Mr. Stephen T. H. Ng and Mr. T. Y. Ng has taken up all of their respective Wharf Rights Shares). The aforesaid increase in the Company's shareholding interest in Wharf would not have a significant impact on the earnings, assets and liabilities of the Group.

ADDITIONAL INFORMATION

Your attention is also drawn to the additional information set out in the Appendix of this circular.

Yours faithfully,
Peter K. C. Woo
Chairman

RESPONSIBILITY STATEMENT

This circular includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors collectively and individually accept full responsibility for the accuracy of the information contained in this circular and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement herein misleading.

DIRECTORS' INTERESTS IN SHARES

As at the Latest Practicable Date, the interests (all being long positions) of the Directors and chief executive (if any) of the Company in the shares, underlying shares (if any) and debentures (if any) of the Company or any of its associated corporation(s) (within the meaning of Part XV of the SFO), which were required (a) to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO); (b) pursuant to Section 352 of the SFO, to be entered in the register referred to therein; or (c) pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers, to be notified to the Company and the Stock Exchange, were as follows:

	Nature of interest	Number of ordinary shares	Percentage of holdings
The Company			
Peter K. C. Woo	Personal Interest in 8,847,510 Shares; Corporate Interest in 200,865,142 Shares; and Other Interest in 995,221,678 Shares	1,204,934,330	59.3023%
Gonzaga W. J. Li	Personal Interest	1,486,491	0.0732%
Stephen T. H. Ng	Personal Interest	300,000	0.0148%
B. M. Chang	Corporate Interest	8,629,575	0.4247%
i-CABLE			
Gonzaga W. J. Li	Personal Interest	68,655	0.0034%
Stephen T. H. Ng	Personal Interest	1,065,005	0.0528%
Wharf			
Gonzaga W. J. Li	Personal Interest	686,549	0.0280%
Stephen T. H. Ng	Personal Interest	650,057	0.0266%
WPL			
Gonzaga W. J. Li	Personal Interest	2,900	0.0001%

Notes:

- (1) The 995,221,678 Shares stated above as “Other Interest” against the name of Mr. Peter K. C. Woo represented an interest comprised in certain trust properties in which Mr. Woo was taken, under certain provisions in Part XV of the SFO which are applicable to a director or chief executive of a listed company, to be interested.
- (2) The shareholdings classified as “Corporate Interest” in which the Directors concerned were taken to be interested as stated above were interests of corporations at respective general meetings of which the relevant Directors were respectively either entitled to exercise (or taken under Part XV of the SFO to be able to exercise) or control the exercise of one-third or more of the voting power in general meetings of such corporations.
- (3) The shareholding interests stated above as “Personal Interest” and “Corporate Interest” against the name of Mr. Peter K. C. Woo totalling 209,712,652 Shares represented the same block of Shares as that of the shareholding interest of Mrs. Bessie P. Y. Woo stated below in the section headed “Substantial Shareholders’ Interests”.
- (4) The 995,221,678 Shares as referred to under Note (1) above are entirely duplicated or included in the shareholding interest of HSBC Trustee (Guernsey) Limited stated below under the section headed “Substantial Shareholders’ Interests.”

Save as disclosed above, as at the Latest Practicable Date, none of the Directors or chief executive (if any) of the Company had any interests or short positions in the shares, underlying shares and debentures of the Company or any of its associated corporation(s) (within the meaning of Part XV of the SFO) which were required (a) to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO); (b) pursuant to section 352 of the SFO, to be entered in the register referred to therein; or (c) pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers, to be notified to the Company and the Stock Exchange.

SUBSTANTIAL SHAREHOLDERS’ INTERESTS

Given below are the names of all parties, other than person(s) who is/are Director(s), who/which were, directly or indirectly, interested in 5% or more of the nominal value of any class of the share capital of the Company, the respective relevant numbers of the Shares in which they were, and/or were deemed to be, interested (all being long positions) as at the Latest Practicable Date as recorded in the register kept by the Company under section 336 of the SFO and the percentages which the Shares represented to the issued share capital of the Company:

	Names	Number of Shares	Percentage of holdings
(i)	Third Avenue Management LLC	123,151,000	6.06%
(ii)	Bessie P. Y. Woo	209,712,652	10.32%
(iii)	HSBC Trustee (Guernsey) Limited	1,095,300,362	53.91%

Note: Duplication occurred in respect of the shareholding interests under (ii) and (iii) above, as set out above in Notes (3) and (4) under the section headed “Directors’ Interests in Shares”.

Save as disclosed in this circular, as at the Latest Practicable Date and so far as is known to the Directors or chief executive (if any) of the Company, no other person had, or was deemed or taken to have, any interests or short positions in shares or underlying shares of the Company which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or was, directly or indirectly, interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of the Group.

LITIGATION

As at the Latest Practicable Date, as far as the Directors are aware, neither the Company nor any of its subsidiaries is engaged in any litigation or arbitration or claim of material importance and no litigation or claim of material importance is known to the Directors to be pending or threatened against the Company or any of its subsidiaries.

DIRECTORS' SERVICE CONTRACTS

As at the Latest Practicable Date, none of the Directors had any existing or proposed service contracts with the Company or any member of the Group which will not expire or is not determinable by the employer within one year without payment of compensation (other than statutory compensation).

DIRECTORS' INTERESTS IN COMPETING BUSINESS

As at the Latest Practicable Date, none of the Directors or any of their respective Associates is considered as having a competing interest pursuant to Rule 8.10 of the Listing Rules.

MISCELLANEOUS

- The company secretary of the Company is Mr. Wilson W. S. Chan, who is a fellow member of The Institute of Chartered Secretaries and Administrators.
- The qualified accountant of the Company appointed pursuant to Rule 3.24 of the Listing Rules is Mr. C. W. Tam, who is a fellow member of The Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants.
- The transfer office of the Company is that of the Company's share registrars, namely, Tricor Tengis Limited, and is situate at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong.
- The English text of this circular shall prevail over the Chinese text.